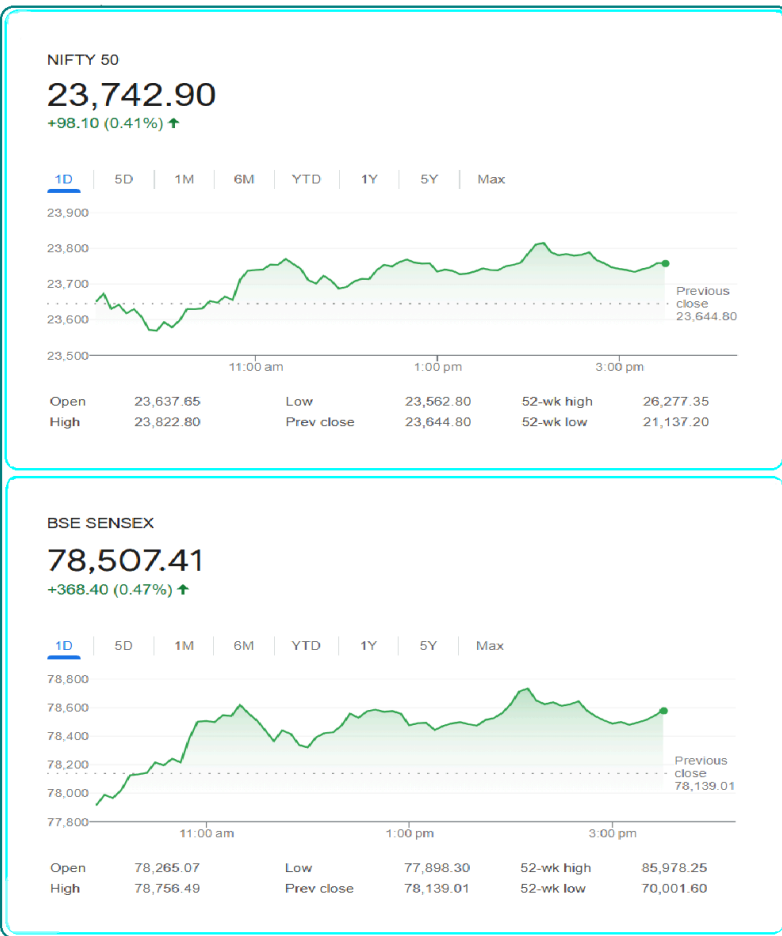


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23742.90	23644.80	<b>0.41%</b>
<b>S&amp;P BSE SENSEX</b>	78507.41	78139.01	<b>0.47%</b>
<b>NIFTY MID100</b>	57450.90	57199.45	<b>0.44%</b>
<b>NIFTY SML100</b>	18959.80	18769.20	<b>1.02%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51060.60	50860.20	<b>0.39%</b>

## Market Wrap Up

- The key equity indices ended with moderate gains on the first trading day of 2025. The Nifty settled above the 23,700 level after hitting the day's low of 23,562.80 in morning trade.
- The S&P BSE Sensex, rose 368.40 points or 0.47% to 78,507.41. The Nifty 50 index added 98.10 points or 0.41% to 23,742.90.
- The S&P BSE Mid-Cap index rose 0.50% and the S&P BSE Small-Cap index advanced 1.03%.
- Among the sectoral indices, the Nifty Auto index (up 1.34%), the Nifty Media index (up 0.81%) and the Nifty Consumer Durables index (up 0.77%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (up 0.08%), the Nifty Realty index (down 1.11%) and the Nifty Metal index (down 0.12%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **2307** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **LT, ICICIBANK, INFY, BAJFINANCE**.
- **Short** position build up for the **January** series has been witnessed in **SBIN, CYIENT, CUMMINSIND, TATACHEM**.
- **Unwinding** position for the **January** series has been witnessed in **RELIANCE, BHARTIARTL, HDFCBANK, LTTS, VEDL**.

(Source: Capitaline F&O)

NIFTY AUTO	23139.55	22834.00	1.34%
NIFTY FMCG	57017.65	56799.65	0.38%
NIFTY IT	43373.10	43337.80	0.08%
NIFTY METAL	8639.90	8649.90	-0.12%
NIFTY PHARMA	23459.75	23412.25	0.20%
NIFTY REALTY	1040.65	1052.35	-1.11%
BSE CG	68604.11	67779.50	1.22%
BSE CD	64680.65	64436.34	0.38%
BSE Oil & GAS	26108.74	26064.59	0.17%
BSE POWER	7031.42	6965.68	0.94%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	CLOSED	-
HANG SENG	CLOSED	20059.95	-
STRAITS TIMES	CLOSED	3787.60	-
SHANGHAI	CLOSED	3351.76	-
KOSPI	CLOSED	CLOSED	-
JAKARTA	CLOSED	CLOSED	-
TAIWAN	CLOSED	23035.10	-
KLSE COMPOSITE	CLOSED	1642.33	-
ALL ORDINARIES	CLOSED	8420.50	-

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	66507.28	83252.78
NSE F&O	15480680.60	25261948.05

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1782.71

(Source: [NSE](#))

## Corporate News

- Maruti Suzuki India's** total sales increased 29.59% to 178,248 units in December 2024 as against 137,551 units sold in December 2023. The sales of domestic passenger vehicles stood at 130,117 units (up 24.18% YoY), while sales of light commercial vehicles came in at 2,406 units (up 40.37% YoY) during the period under review. While the company's total domestic sales (PV+LCV+OEM) advanced 27.25% YoY to 140,829 units, total export sales increased by 39.19% YoY to 37,419 units sold in December 2024.
- Bajaj Auto** experienced a slight decline in total sales in December 2024, with figures dropping by 1% compared to the previous year. The company sold 3,23,125 units in December 2024. While domestic two-wheeler sales decreased by 19%, exports of two-wheelers grew by 15%. Commercial vehicle sales increased by 16%.
- Mahindra & Mahindra** witnessed a 16% increase in overall automotive sales, with 69,768 units in December. In the utility vehicle segment, the company sold 41,424 vehicles in the domestic market, a growth of 18% and overall, 42,958 vehicles, including exports. The domestic sales for commercial vehicles stood at 19502. In the passenger vehicle segment, the company recorded 22% increase in total exports at 402360 in the financial year 2025. Total tractor sales (Domestic + Exports) during December 2024 were at 22943 units, as against 19138 units for the same period last year. Exports for the month stood at 924 units.
- Escorts Kubota's** agri-machinery business division sales declined by 10.82% to 5,472 units in December 2024 as against 6,136 units sold in December 2023. While domestic sales also slipped 12.48% to 5,016 units in December 2024 as compared with 5,731 units sold in December 2023. The company's exports jumped 12.59% to 456 units in December 2024 as against 405 units posted in December 2023.
- Hyundai Motor India's** total sales declined 2.4% to 55,078 units in December 2024 as compared with 56,450 units in December 2023. While domestic sales fell 1.3% to 42,208 units, total exports slipped 6.1% to 12,870 units in December 2024 over December 2023. HMIL stated that it has recorded highest ever yearly domestic sales of 6,05,433 units in CY 2024, up 0.6% YoY. HMIL achieved

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
MARUTI	11208.30	10858.40	3.22%
M&M	3082.00	3007.10	2.49%
LT	3667.50	3607.65	1.66%
BAJFINANCE	6935.30	6823.00	1.65%
EICHERMOT	4885.30	4821.90	1.31%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	592.95	602.45	-1.58%
DRREDDY	1369.00	1388.50	-1.40%
ADANI PORTS	1218.70	1231.10	-1.01%
ONGC	236.95	239.25	-0.96%
TATASTEEL	136.74	138.05	-0.95%

(Source: [Moneycontrol](#))

- **VA Tech Wabag** has emerged as the successful bidder for a Rs. 145 crore project from Chennai Petroleum Corporation Ltd (CPCL). The scope of work includes design, engineering, and erection of desalination water pipelines connecting the CPCL Manali Refinery with the desalination plant at Kattupalli. The work will be completed within 12 months.
- **ITD Cementation India Ltd** has secured a large Rs. 1,648 crore contract without GST for building greenfield Vadhvan Port at Dahanu in Maharashtra.
- **Vakrangee** has tied up with Shriram Life Insurance to expand its portfolio and distribute insurance products through its network of outlets.
- **Power Mech Projects** has secured Rs 294 crore order from Adani Power for overhauling, testing and commissioning services for unit 3 and 4 of 2x660 MW Korba Phase-II thermal power.
- **Pennar Industries** announced the signing of a joint venture agreement with Zetwerk Manufacturing Businesses and others for incorporation of a joint venture company (JVC).

total sales of 7,64,119 units in CY 2024, down 0.2% YoY.

- **JSW MG Motor India** reported a 55% increase in sales at 7,516 units in December 2024, as compared to the year-ago month.
- **Steel Strips Wheels** reported a net turnover of Rs 364.74 crore for December 2024, registering a 9.81% YoY growth compared to Rs 332.15 crore posted in December 2023.
- **Sun Pharmaceuticals** has reached an agreement with Zaza Industrial Holdings KK in Japan to sell 100% of its shares in Sun Pharma Japan Technical Operations, a step-down subsidiary (via Sun Pharma Japan), for Japanese yen only.
- **Kalpataru Projects International** has received fresh orders totaling Rs 1,011 crore, notably from India's transmission and distribution and railway businesses. With this order, the year-to-date (YTD) order inflows have exceeded Rs 17,300 crore.
- **Piramal Enterprises** invested Rs 1,000 crore in its subsidiary, Piramal Capital & Housing Finance, through a rights issue subscription. Piramal Capital will use the funds for commercial and general corporate objectives. Following this investment, the company's equity portion in Piramal Capital remained unchanged.
- **Dynacons Systems & Solutions** secured turnkey data centre IT infrastructure augmentation project of Canara Bank worth Rs 280 crore.
- **SJVN** has signed Memorandum of Understanding (MoU) with Govt of Bihar for development of 1,000 MW Hathidah Durgawati pumped storage project and other PSPs in Bihar.
- **NCC** has received an order worth Rs 349.70 crore from a private company for its Building Division.
- **LT Foods** has acquired 17.5% stake in its subsidiary, Nature Bio-Foods (NBFL) from India Agri Business Fund II for total consideration of Rs 110 crore.
- **RITES** has received an order from Ministry of Public Works, Government of the Co-operative Republic of Guyana worth \$9.71 million.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. house price index increased by 0.4% in October 2024. Year-on-year, house prices rose by 4.5% in October.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 71.87/bbl (IST 17:00).
- INR weakened to Rs. 85.64 from Rs. 85.53 against each US\$ resulting in daily change of 0.04%.
- India's core sector output rose 4.3% year-on-year in November. In October, infrastructure output, which accounts for 40% of the country's industrial production, grew by a revised 3.7%.
- The Reserve Bank of India will sell government bonds worth Rs 4.73 lakh crore in the January-March quarter of 2025 to State Governments and Union territories. The auction schedule will be released closer to the dates, depending on the requirements and market conditions.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 02/01/2025

Balkrishna Paper Mills Limited	Fund Raising
Camlin Fine Sciences Limited	Fund Raising
Dollar Industries Limited	Fund Raising
TIL Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 02/01/2025

Getalong Enterprise Ltd	Stock Split From Rs.10/- to Rs.1/-
-------------------------	------------------------------------

(Source: NSE)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |